

David M. Cook, Bar # 7043
Attorney for the Debtor(s)
716 East 4500 South, Ste. N240
Salt Lake City, UT 84107
Phone: (801) 264-0699
Fax: (801) 438-7867
E-mail: cook@utlawyer.net

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH
CENTRAL DIVISION

IN RE: Allen Kerr Gina Torres Address: 270 S. 450 W., Layton, UT 84041 Last four digits of Social Security No: xxx-xx-0451 and xxx-xx-1518 Debtor(s).	Bankruptcy No. 12-29200 Chapter 13 Filed Electronically
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Motion for Entry of Order Regarding Debtors' Motion to Appoint Agent for Sale of Property of the Estate, for Approval of Sale of Real Property, and for Attorney's Fees

David M. Cook, counsel for the Debtor(s), declares under penalty of perjury that:

1. A hearing on Debtor(s)' Motion to Appoint Agent for Sale of Property of the Estate, for Approval of Sale of Real Property, and for Attorney's Fees was scheduled for **May 13, 2015, at 11:00 a.m.** and instead came before the Honorable R. Kimball Mosier unopposed.
2. Proper notice of the hearing was given to all parties on Debtors' mailing matrix by mailing a photocopy of the Motion to Appoint Agent for Sale of Property of the Estate, for Approval of Sale of Real Property, and for Attorney's Fees dated **April 18, 2015**, and the Notice of Opportunity for Hearing on Debtor(s)' Motion to Appoint Agent for Sale of Property of the Estate, for Approval of Sale of Real Property, and for Attorney's Fees to all parties listed on Debtors' mailing matrix. A copy of the Motion is attached hereto as Exhibit "A".

3. As part of the Notice of Hearing, parties were further notified that objections, if any, to the relief sought by Debtor(s) must be mailed ""early enough so that the Court will receive it on or before **May 5, 2015**" and "In the absence of a timely filed objection, the undersigned counsel may and will ask the Court to enter an order approving the Motion without hearing."
4. The Trustee filed a response requesting clarification of a reference to an attorney fee listed on the original HUD-1 Exhibit B which was removed in an amended Exhibit B, that language be included in the proposed Order which is included, Wells Fargo Bank filed an Objection which was resolved by the terms of the proposed Order as indicated by endorsement of the proposed Order and no other objection or other response to the relief sought by Debtor(s) was filed, and the hearing was consequently stricken at the request of Debtor(s)' counsel.
5. Debtor(s)' counsel has submitted to the Court a proposed Order regarding Debtor(s)' Motion to Appoint Agent for Sale of Property of the Estate, for Approval of Sale of Real Property, and for Attorney's Fees and hereby requests that the Court execute said proposed order.

Dated this May 8, 2015.

/s/ David M. Cook

Attorney for the Debtor(s)

Exhibit A

David M. Cook, Bar # 7043
Attorney for the Debtor(s)
716 East 4500 South, Ste. N240
Murray, UT 84107
Phone: (801) 264-0699
Fax: (801) 264-8494
E-mail: cook@utlawyer.net

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

IN RE: Allen Kerr Gina Torres Address: 270 S. 450 W., Layton, UT 84041 Last four digits of Social Security No: xxx-xx-0451 and xxx-xx-1518 Debtor(s).	Bankruptcy No. 12-29200 Chapter 13 Filed Electronically
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**DEBTORS' MOTION TO APPOINT AGENT FOR SALE OF PROPERTY OF THE
ESTATE, FOR APPROVAL OF SALE OF REAL PROPERTY, AND FOR
ATTORNEY'S FEES**

The Debtors, by and through Counsel, David M. Cook, hereby respectfully moves this Court for the following Orders:

Appointment of Real Estate Agent

1. Debtors request an order allowing Trisha Thompson to be appointed the real estate agent for the proposed sale of agent for sale of the Debtors' interest in the residence located at 270 S 450 W, Layton, UT 84041, which is the property of the estate. Trisha Thompson is a duly licensed real estate agent in the State of Utah, and is affiliated with **ReMax, LLC** brokerage. A copy of the listing agreement will be filed.
2. Trisha Thompson is a disinterested party with no adverse interest to the bankruptcy estate. An affidavit will be filed with the Court.

Authorization to Sell Real Property

3. Debtors request an order authorizing the sale of their interest in real property located at 270 S 450 W, Layton, UT 84041.
4. Debtor represents that the property is being sold for **Two Hundred Forty-six Thousand Five Hundred Dollars (\$246,600.00)** which is the fair market value for the property and that a better price or terms cannot be obtained from other purchasers (copy of proposed Real Estate Purchase Contract attached as Exhibit A and incorporated herein by reference)
5. The sale is an arm's-length transaction. The Buyers are Kyle H. Herrera and Channing Herrera and have no other relationship with the Debtor.
6. The short sale is requested as being subject to approval of the first and second lien holders.
7. The sale shall be free and clear of all liens and encumbrances with any valid existing liens to be paid at closing.
8. A copy of the good faith settlement statement is attached as Exhibit B and incorporated herein by reference. According to that document, the proceeds from the sale will be applied as follows:
 - a. \$16,540.00 for settlement costs which includes the Real Estate Agent fee of \$14,790.00 which is 6.0% of the purchase price.
 - b. \$6,000.00 in seller paid closing costs.
 - c. \$215,619.85 in payoff of the first mortgage claim of Wells Fargo Financial.
 - d. \$3,000.00 in payoff of the second mortgage claim of Wells Fargo Bank, N.A.
 - e. \$2,216.58 in payoff of delinquent taxes to the Utah State Tax Commission.
 - f. \$550.00 for delinquent property taxes to Davis County Treasurer.
 - g. \$608.57 for pro-rated 2014 property taxes to Davis County Treasurer.

- h. \$1,965.00 for owners policy paid by seller.
 - i. In addition, the Trustee shall be allowed a fee on any pre-petition mortgage arrearage, taxes or other encumbrances that are paid directly by the closing agent. The Trustee shall be entitled to immediate payment of such fee based upon the distribution to these creditors.
9. The Trustee is no longer making any disbursements on the paid mortgage arrearage claim of Wells Fargo Financial Services represented by Proof of Claim No. 13 and has made no disbursements on Proof of Claim No. 18 of Wells Fargo Bank, N.A. and shall make no further disbursement on such claims effective immediately.
10. Debtors further moves this court for an Order allowing David M. Cook an administrative expense claim to be paid from closing funds in the amount of up to **\$750.00** for services performed relating to this motion for this Debtor and corresponding hearing. An application for attorney's fees will be filed with the court.

Prayer for Relief

THEREFORE, the Debtor respectfully requests this Court:

- a. appoint Trisha Thompson as the Real Estate Agent for the Sale of the Property,
- b. approve the Sale of the Property for \$246,500.00,
- c. Approve attorney fees in an amount of up to \$750.00, and
- d. For such other and further relief as this court deems fair and equitable under the circumstances.

DATED this 18th day of April, 2015.

/s/ David M. Cook

Attorney for Debtor

Exhibit A - Real Estate Purchase Contract

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REAL ESTATE PURCHASE CONTRACT



This is a legally binding Real Estate Purchase Contract ("REPC"). Utah law requires real estate licensees to use this form. Buyer and Seller, however, may agree to alter or delete its provisions or to use a different form. If you desire legal or tax advice, consult your attorney or tax advisor.

OFFER TO PURCHASE AND EARNEST MONEY DEPOSIT

On this 12th day of March, 2015 ("Offer Reference Date") Kyle H. Herrera & Channing Herrera ("Buyer") offers to purchase from Allen Kerr ("Seller") the Property described below and ☐ delivers to the Buyer's Brokerage with this offer, or ☒ agrees to deliver no later than four (4) calendar days after Acceptance (as defined in Section 23), Earnest Money in the amount of \$1000 in the form of Check. After Acceptance of the REPC by Buyer and Seller, and receipt of the Earnest Money by the Brokerage, the Brokerage shall have four (4) calendar days in which to deposit the Earnest Money into the Brokerage Real Estate Trust Account.

Buyer's Brokerage: RE/MAX Unlimited Phone: 801-781-3100
Received by: Upon Acceptance on _____ (Date)
(Signature above acknowledges receipt of Earnest Money)

OTHER PROVISIONS

1. PROPERTY: 270 S 450 W. Layton. Davis County. UT 84041 also described as: _____ City of Layton, County of Davis, State of Utah, Zip 84041 (the "Property"). Any reference below to the term "Property" shall include the Property described above, together with the Included Items and water rights/water shares, if any, referenced in Sections 1.1, 1.2 and 1.4.

1.1 Included Items. Unless excluded herein, this sale includes the following items if presently owned and in place on the Property: plumbing, heating, air conditioning fixtures and equipment; ovens, ranges and hoods; cook tops; dishwashers; ceiling fans; water heaters; light fixtures and bulbs; bathroom fixtures and bathroom mirrors; curtains, draperies, rods, window blinds and shutters; window and door screens; storm doors and windows; awnings; satellite dishes; affixed carpets; automatic garage door openers and accompanying transmitters; security system; fencing and any landscaping.

1.2 Other Included Items. The following items that are presently owned and in place on the Property have been left for the convenience of the parties and are also included in this sale (check applicable box): ☐ washers ☐ dryers ☐ refrigerators ☐ water softeners ☐ microwave ovens ☐ other (specify) Ceiling Fan; Microwave; Range; Satellite Dish; Storage Sheds; Tv Antenna. The above checked items shall be conveyed to Buyer under separate bill of sale with warranties as to title.

1.3 Excluded Items. The following items are excluded from this sale: Dryer; Freezer; Refrigerator; Satellite Dish; Washer

1.4 Water Service. The Purchase Price for the Property shall include all water rights/water shares, if any, that are the legal source for Seller's current culinary water service and irrigation water service, if any, to the Property. The water rights/water shares will be conveyed or otherwise transferred to Buyer at Closing by applicable deed or legal instruments. The following water rights/water shares, if applicable, are specifically excluded from this sale: _____

2. PURCHASE PRICE. The purchase price for the Property is \$246,500. Except as provided in this Section, the Purchase Price shall be paid as provided in Sections 2(a) through 2(d) below. Any amounts shown in 2(b) and 2(d) may be adjusted as deemed necessary by Buyer and the Lender.

\$1,000 (a) Earnest Money Deposit. Under certain conditions described in the REPC, this deposit may become totally non refundable.
\$ _____ (b) New Loan. Buyer may apply for mortgage loan financing (the "Loan") on terms acceptable to Buyer. If an FHAVA loan applies, see attached FHAVA Loan Addendum.
\$ _____ (c) Seller Financing (see attached Seller Financing Addendum)
\$ _____ (d) Balance of Purchase Price in Cash at Settlement
\$246,500 PURCHASE PRICE. Total of lines (a) through (d)

3. SETTLEMENT AND CLOSING.

3.1 Settlement. Settlement shall take place no later than the Settlement Deadline referenced in Section 24(d), or as Page 1 of 6 Buyer's Initials K.H. Date 3.12.15 Seller's Initials DS Date 3/13/2015

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otherwise mutually agreed by Buyer and Seller in writing. "Settlement" shall occur only when all of the following have been completed: (a) Buyer and Seller have signed and delivered to each other or to the escrow/closing office all documents required by the REPC, by the Lender, by the title insurance and escrow/closing offices, by written escrow instructions (including any split closing instructions, if applicable), or by applicable law; (b) any monies required to be paid by Buyer or Seller under these documents (except for the proceeds of any new loan) have been delivered by Buyer or Seller to the other party, or to the escrow/closing office, in the form of cash, wire transfer, cashier's check, or other form acceptable to the escrow/closing office.

3.2 Prorations. All prorations, including, but not limited to, homeowner's association dues, property taxes for the current year, rents, and interest on assumed obligations, if any, shall be made as of the Settlement Deadline referenced in Section 24(d), unless otherwise agreed to in writing by the parties. Such writing could include the settlement statement. The provisions of this Section 3.2 shall survive Closing.

3.3 Special Assessments. Any assessments for capital improvements as approved by the HOA (pursuant to HOA governing documents) or as assessed by a municipality or special improvement district, prior to the Settlement Deadline shall be paid for by: ☒ Seller ☐ Buyer ☐ Split Equally Between Buyer and Seller ☐ Other (explain) _____ . The provisions of this Section 3.3 shall survive Closing.

3.4 Fees/Costs/Payment Obligations. Unless otherwise agreed to in writing, Seller and Buyer shall each pay one-half (½) of the fee charged by the escrow/closing office for its services in the settlement/closing process. Tenant deposits (including, but not limited to, security deposits, cleaning deposits and prepaid rents) shall be paid or credited by Seller to Buyer at Settlement. Buyer agrees to be responsible for homeowners' association and private and public utility service transfer fees, if any, and all utilities and other services provided to the Property after the Settlement Deadline. The escrow/closing office is authorized and directed to withhold from Seller's proceeds at Closing, sufficient funds to pay off on Seller's behalf all mortgages, trust deeds, judgments, mechanic's liens, tax liens and warrants. The provisions of this Section 3.4 shall survive Closing.

3.5 Closing. For purposes of the REPC, "Closing" means that: (a) Settlement has been completed; (b) the proceeds of any new loan have been delivered by the Lender to Seller or to the escrow/closing office; and (c) the applicable Closing documents have been recorded in the office of the county recorder. The actions described in 3.5 (b) and (c) shall be completed within four calendar days after Settlement.

4. POSSESSION. Seller shall deliver physical possession of the Property to Buyer as follows: ☒ Upon Closing; ☐ ____ Hours after Closing; ☐ ____ Calendar Days after Closing. Any contracted rental of the Property prior to or after Closing, between Buyer and Seller, shall be by separate written agreement. Seller and Buyer shall each be responsible for any insurance coverage each party deems necessary for the Property including any personal property and belongings. Seller agrees to deliver the Property to Buyer in broom-clean condition and free of debris and personal belongings. Any Seller or tenant moving-related damage to the Property shall be repaired at Seller's expense. The provisions of this Section 4 shall survive Closing.

5. CONFIRMATION OF AGENCY DISCLOSURE. Buyer and Seller acknowledge prior written receipt of agency disclosure provided by their respective agent that has disclosed the agency relationships confirmed below. At the signing of the REPC:

Seller's Agent Trish Thompson, represents ☒ Seller ☐ both Buyer and Seller as a Limited Agent;
Seller's Brokerage RE/MAX Metro Layton, represents ☒ Seller ☐ both Buyer and Seller as a Limited Agent;
Buyer's Agent Adam Speth, represents ☒ Buyer ☐ both Buyer and Seller as a Limited Agent;
Buyer's Brokerage RE/MAX Unlimited, represents ☒ Buyer ☐ both Buyer and Seller as a Limited Agent.

6. TITLE & TITLE INSURANCE.

6.1 Title to Property. Seller represents that Seller has fee title to the Property and will convey marketable title to the Property to Buyer at Closing by general warranty deed. Buyer does agree to accept title to the Property subject to the contents of the Commitment for Title Insurance (the "Commitment") provided by Seller under Section 7, and as reviewed and approved by Buyer under Section 8. Buyer also agrees to accept title to the Property subject to any existing leases, rental and property management agreements affecting the Property not expiring prior to Closing which were provided to Buyer pursuant to Section 7(e). The provisions of this Section 6.1 shall survive Closing.

6.2 Title Insurance. At Settlement, Seller agrees to pay for and cause to be issued in favor of Buyer, through the title insurance agency that issued the Commitment (the "Issuing Agent"), the most current version of the *ALTA Homeowner's Policy of Title Insurance* (the "Homeowner's Policy"). If the Homeowner's Policy is not available through the Issuing Agent, Buyer and Seller further agree as follows: (a) Seller agrees to pay for the Homeowner's Policy if available through any other title insurance agency selected by Buyer; (b) if the Homeowner's Policy is not available either through the Issuing Agent or any other title insurance agency, then Seller agrees to pay for, and Buyer agrees to accept, the most current available version of an *ALTA Owner's Policy of Title Insurance* ("Standard Coverage Owner's Policy") available through the Issuing Agent.

7. SELLER DISCLOSURES. No later than the Seller Disclosure Deadline referenced in Section 24(a), Seller shall provide to Buyer the following documents in hard copy or electronic format which are collectively referred to as the "Seller Disclosures":

(a) a written Seller property condition disclosure for the Property, completed, signed and dated by Seller as provided in Section 10.3;

Buyer's Initials K. H. Date 3.12.15 Seller's Initials ASK Date 3/13/2015
C.H.

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- (b) a Commitment for Title Insurance as referenced in Section 6;
- (c) a copy of any restrictive covenants (CC&R's), rules and regulations affecting the Property;
- (d) a copy of the most recent minutes, budget and financial statement for the homeowners' association, if any;
- (e) a copy of any lease, rental, and property management agreements affecting the Property not expiring prior to Closing;
- (f) evidence of any water rights and/or water shares referenced in Section 1.4;
- (g) written notice of any claims and/or conditions known to Seller relating to environmental problems and building or zoning code violations; and
- (h) Other (specify) _____

8. BUYER'S CONDITIONS OF PURCHASE.**8.1 DUE DILIGENCE CONDITION.**

Buyer's obligation to purchase the Property: ☒ IS ☐ IS NOT conditioned upon Buyer's Due Diligence as defined in this Section 8.1(a) below. This condition is referred to as the "Due Diligence Condition." If checked in the affirmative, Sections 8.1(a) through 8.1(c) apply; otherwise they do not.

(a) **Due Diligence Items.** Buyer's Due Diligence shall consist of Buyer's review and approval of the contents of the Seller Disclosures referenced in Section 7, and any other tests, evaluations and verifications of the Property deemed necessary or appropriate by Buyer, such as: the physical condition of the Property; the existence of any hazardous substances, environmental issues or geologic conditions; the square footage or acreage of the land and/or improvements; the condition of the roof, walls, and foundation; the condition of the plumbing, electrical, mechanical, heating and air conditioning systems and fixtures; the condition of all appliances; the costs and availability of homeowners' insurance and flood insurance, if applicable; water source, availability and quality; the location of property lines; regulatory use restrictions or violations; fees for services such as HOA dues, municipal services, and utility costs; convicted sex offenders residing in proximity to the Property; and any other matters deemed material to Buyer in making a decision to purchase the Property. Unless otherwise provided in the REPC, all of Buyer's Due Diligence shall be paid for by Buyer and shall be conducted by individuals or entities of Buyer's choice. Seller agrees to cooperate with Buyer's Due Diligence. Buyer agrees to pay for any damage to the Property resulting from any such inspections or tests during the Due Diligence.

(b) **Buyer's Right to Cancel or Resolve Objections.** If Buyer determines, in Buyer's sole discretion, that the results of the Due Diligence are unacceptable, Buyer may either: (i) no later than the Due Diligence Deadline referenced in Section 24(b), cancel the REPC by providing written notice to Seller, whereupon the Earnest Money Deposit shall be released to Buyer without the requirement of further written authorization from Seller; or (ii) no later than the Due Diligence Deadline referenced in Section 24(b), resolve in writing with Seller any objections Buyer has arising from Buyer's Due Diligence.

(c) **Failure to Cancel or Resolve Objections.** If Buyer fails to cancel the REPC or fails to resolve in writing any objections Buyer has arising from Buyer's Due Diligence, as provided in Section 8.1(b), Buyer shall be deemed to have waived the Due Diligence Condition.

8.2 APPRAISAL CONDITION. Buyer's obligation to purchase the Property: ☒ IS ☐ IS NOT conditioned upon the Property appraising for not less than the Purchase Price. This condition is referred to as the "Appraisal Condition." If checked in the affirmative, Sections 8.2(a) and 8.2(b) apply; otherwise they do not.

(a) **Buyer's Right to Cancel.** If after completion of an appraisal by a licensed appraiser, Buyer receives written notice from the Lender or the appraiser that the Property has appraised for less than the Purchase Price (a "Notice of Appraised Value"), Buyer may cancel the REPC by providing written notice to Seller (with a copy of the Notice of Appraised Value) no later than the Financing & Appraisal Deadline referenced in Section 24(c); whereupon the Earnest Money Deposit shall be released to Buyer without the requirement of further written authorization from Seller.

(b) **Failure to Cancel.** If the REPC is not cancelled as provided in this section 8.2, Buyer shall be deemed to have waived the Appraisal Condition.

8.3 FINANCING CONDITION. Buyer's obligation to purchase the property: ☒ IS ☐ IS NOT conditioned upon Buyer obtaining the Loan referenced in Section 2(b). This condition is referred to as the "Financing Condition." If checked in the affirmative, Sections 8.3(a) and 8.3(b) apply; otherwise they do not. If the Financing Condition applies, Buyer agrees to work diligently and in good faith to obtain the Loan.

(a) **Buyer's Right to Cancel Before the Financing & Appraisal Deadline.** If Buyer, in Buyer's sole discretion, is not satisfied with the terms and conditions of the Loan, Buyer may cancel the REPC by providing written notice to Seller no later than the Financing & Appraisal Deadline referenced in Section 24(c); whereupon the Earnest Money Deposit shall be released to Buyer without the requirement of further written authorization from Seller.

(b) **Buyer's Right to Cancel After the Financing & Appraisal Deadline.** If after expiration of the Financing & Appraisal Deadline referenced in Section 24(c), Buyer fails to obtain the Loan, meaning that the proceeds of the Loan have not been delivered by the Lender to Seller or to the escrow/closing office as required under Section 3.5 of the REPC, then Buyer or Seller may cancel the REPC by providing written notice to the other party; whereupon the Earnest Money Deposit, or Deposits, if applicable (see Section 8.4 below), shall be released to Seller without the requirement of further written authorization from Buyer. In the event of such cancellation, Seller agrees to accept as Seller's exclusive remedy, the Earnest Money Deposit, or Deposits, if applicable, as liquidated damages. Buyer and Seller agree that liquidated damages would be difficult and impractical to calculate, and the Earnest Money Deposit, or Deposits, if applicable, is a fair and reasonable estimate of Seller's damages in the event Buyer fails to obtain the Loan.

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8.4 ADDITIONAL EARNEST MONEY DEPOSIT. If the REPC has not been previously canceled by Buyer as provided in Sections 8.1, 8.2 or 8.3(a), then no later than the Due Diligence Deadline referenced in Section 24(b), or the Financing & Appraisal Deadline referenced in Section 24(c), whichever is later, Buyer: ☐ WILL ☒ WILL NOT deliver to the Buyer's Brokerage, an Additional Earnest Money Deposit in the amount of \$_____. The Earnest Money Deposit and the Additional Earnest Money Deposit, if applicable, are sometimes referred to herein as the "Deposits". The Earnest Money Deposit, or Deposits, if applicable, shall be credited toward the Purchase Price at Closing.

9. ADDENDA. There ☒ ARE ☐ ARE NOT addenda to the REPC containing additional terms. If there are, the terms of the following addenda are incorporated into the REPC by this reference: ☒ Addendum No. 2 ☐ Seller Financing Addendum ☐ FHA/VA Loan Addendum ☐ Lead-Based Paint Disclosure & Acknowledgement (in some transactions this disclosure is required by law) ☒ Other (specify) Short Sale Addendum

10. HOME WARRANTY PLAN / AS-IS CONDITION OF PROPERTY.

10.1 Home Warranty Plan. A one-year Home Warranty Plan ☐ WILL ☒ WILL NOT be included in this transaction. If included, the Home Warranty Plan shall be ordered by ☐ Buyer ☐ Seller and shall be issued by a company selected by ☐ Buyer ☐ Seller. The cost of the Home Warranty Plan shall not exceed \$_____ and shall be paid for at Settlement by ☐ Buyer ☐ Seller.

10.2 Condition of Property/Buyer Acknowledgements. Buyer acknowledges and agrees that in reference to the physical condition of the Property: (a) Buyer is purchasing the Property in its "As-Is" condition without expressed or implied warranties of any kind; (b) Buyer shall have, during Buyer's Due Diligence as referenced in Section 8.1, an opportunity to completely inspect and evaluate the condition of the Property; and (c) if based on the Buyer's Due Diligence, Buyer elects to proceed with the purchase of the Property, Buyer is relying wholly on Buyer's own judgment and that of any contractors or inspectors engaged by Buyer to review, evaluate and inspect the Property.

10.3 Condition of Property/Seller Acknowledgements. Seller acknowledges and agrees that in reference to the physical condition of the Property, Seller agrees to: (a) disclose in writing to Buyer defects in the Property known to Seller that materially affect the value of the Property that cannot be discovered by a reasonable inspection by an ordinary prudent Buyer; (b) carefully review, complete, and provide to Buyer a written Seller property condition disclosure as stated in section 7(a); and (c) deliver the Property to Buyer in substantially the same general condition as it was on the date of Acceptance, as defined in Section 23, ordinary wear and tear excepted. The provisions of Sections 10.2 and 10.3 shall survive Closing.

11. FINAL PRE-SETTLEMENT WALK-THROUGH INSPECTION.

11.1 Walk-Through Inspection. No earlier than seven (7) calendar days prior to Settlement, and upon reasonable notice and at a reasonable time, Buyer may conduct a final pre-Settlement walk-through inspection of the Property to determine only that the Property is "as represented," meaning that the items referenced in Sections 1.1, 1.2 and 8.1(b)(i) ("the items") are respectively present, repaired or corrected as agreed. The failure to conduct a walk-through inspection or to claim that an item is not as represented shall not constitute a waiver by Buyer of the right to receive, on the date of possession, the items as represented. If the items are not as represented, Seller agrees to cause all applicable items to be corrected, repaired or replaced (the "Work") prior to the Settlement Deadline referenced in Section 24(d).

11.2 Escrow to Complete the Work. If, as of Settlement, the Work has not been completed, then Buyer and Seller agree to withhold in escrow at Settlement a reasonable amount agreed to by Seller, Buyer (and Lender, if applicable), sufficient to pay for completion of the Work. If the Work is not completed within thirty (30) calendar days after the Settlement Deadline, the amount so escrowed may, subject to Lender's approval, be released to Buyer as liquidated damages for failure to complete the Work. The provisions of this Section 11.2 shall survive Closing.

12. CHANGES DURING TRANSACTION. Seller agrees that from the date of Acceptance until the date of Closing, none of the following shall occur without the prior written consent of Buyer: (a) no changes in any leases, rental or property management agreements shall be made; (b) no new lease, rental or property management agreements shall be entered into; (c) no substantial alterations or improvements to the Property shall be made or undertaken; (d) no further financial encumbrances to the Property shall be made, and (e) no changes in the legal title to the Property shall be made.

13. AUTHORITY OF SIGNERS. If Buyer or Seller is a corporation, partnership, trust, estate, limited liability company or other entity, the person signing the REPC on its behalf warrants his or her authority to do so and to bind Buyer and Seller.

14. COMPLETE CONTRACT. The REPC together with its addenda, any attached exhibits, and Seller Disclosures (collectively referred to as the "REPC"), constitutes the entire contract between the parties and supersedes and replaces any and all prior negotiations, representations, warranties, understandings or contracts between the parties whether verbal or otherwise. The REPC cannot be changed except by written agreement of the parties.

15. MEDIATION. Any dispute relating to the REPC arising prior to or after Closing: ☐ SHALL ☒ MAY AT THE OPTION OF THE PARTIES first be submitted to mediation. Mediation is a process in which the parties meet with an impartial person who helps to resolve the dispute informally and confidentially. Mediators cannot impose binding decisions. The parties to the dispute, _____, agree to submit any dispute to mediation.

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must agree before any settlement is binding. The parties will jointly appoint an acceptable mediator and share equally in the cost of such mediation. If mediation fails, the other procedures and remedies available under the REPC shall apply. Nothing in this Section 15 prohibits any party from seeking emergency legal or equitable relief, pending mediation. The provisions of this Section 15 shall survive Closing.

16. DEFAULT.

16.1 Buyer Default. If Buyer defaults, Seller may elect one of the following remedies: (a) cancel the REPC and retain the Earnest Money Deposit, or Deposits, if applicable, as liquidated damages; (b) maintain the Earnest Money Deposit, or Deposits, if applicable, in trust and sue Buyer to specifically enforce the REPC; or (c) return the Earnest Money Deposit, or Deposits, if applicable, to Buyer and pursue any other remedies available at law.

16.2 Seller Default. If Seller defaults, Buyer may elect one of the following remedies: (a) cancel the REPC, and in addition to the return of the Earnest Money Deposit, or Deposits, if applicable, Buyer may elect to accept from Seller, as liquidated damages, a sum equal to the Earnest Money Deposit, or Deposits, if applicable; or (b) maintain the Earnest Money Deposit, or Deposits, if applicable, in trust and sue Seller to specifically enforce the REPC; or (c) accept a return of the Earnest Money Deposit, or Deposits, if applicable, and pursue any other remedies available at law. If Buyer elects to accept liquidated damages, Seller agrees to pay the liquidated damages to Buyer upon demand.

17. ATTORNEY FEES AND COSTS/GOVERNING LAW. In the event of litigation or binding arbitration to enforce the REPC, the prevailing party shall be entitled to costs and reasonable attorney fees. However, attorney fees shall not be awarded for participation in mediation under Section 15. This contract shall be governed by and construed in accordance with the laws of the State of Utah. The provisions of this Section 17 shall survive Closing.

18. NOTICES. Except as provided in Section 23, all notices required under the REPC must be: (a) in writing; (b) signed by the Buyer or Seller giving notice; and (c) received by the Buyer or the Seller, or their respective agent, or by the brokerage firm representing the Buyer or Seller, no later than the applicable date referenced in the REPC.

19. NO ASSIGNMENT. The REPC and the rights and obligations of Buyer hereunder, are personal to Buyer. The REPC may not be assigned by Buyer without the prior written consent of Seller. Provided, however, the transfer of Buyer's interest in the REPC to any business entity in which Buyer holds a legal interest, including, but not limited to, a family partnership, family trust, limited liability company, partnership, or corporation (collectively referred to as a "Permissible Transfer"), shall not be treated as an assignment by Buyer that requires Seller's prior written consent. Furthermore, the inclusion of "and/or assigns" or similar language on the line identifying Buyer on the first page of the REPC shall constitute Seller's written consent only to a Permissible Transfer.

20. INSURANCE & RISK OF LOSS.

20.1 Insurance Coverage. As of Closing, Buyer shall be responsible to obtain casualty and liability insurance coverage on the Property in amounts acceptable to Buyer and Buyer's Lender, if applicable.

20.2 Risk of Loss. If prior to Closing, any part of the Property is damaged or destroyed by fire, vandalism, flood, earthquake, or act of God, the risk of such loss or damage shall be borne by Seller; provided however, that if the cost of repairing such loss or damage would exceed ten percent (10%) of the Purchase Price referenced in Section 2, either Seller or Buyer may elect to cancel the REPC by providing written notice to the other party, in which instance the Earnest Money Deposit, or Deposits, if applicable, shall be returned to Buyer.

21. TIME IS OF THE ESSENCE. Time is of the essence regarding the dates set forth in the REPC. Extensions must be agreed to in writing by all parties. Unless otherwise explicitly stated in the REPC: (a) performance under each Section of the REPC which references a date shall absolutely be required by 5:00 PM Mountain Time on the stated date; and (b) the term "days" and "calendar days" shall mean calendar days and shall be counted beginning on the day following the event which triggers the timing requirement (e.g. Acceptance). Performance dates and times referenced herein shall not be binding upon title companies, lenders, appraisers and others not parties to the REPC, except as otherwise agreed to in writing by such non-party.

22. ELECTRONIC TRANSMISSION AND COUNTERPARTS. Electronic transmission (including email and fax) of a signed copy of the REPC, any addenda and counteroffers, and the retransmission of any signed electronic transmission shall be the same as delivery of an original. The REPC and any addenda and counteroffers may be executed in counterparts.

23. ACCEPTANCE. "Acceptance" occurs only when all of the following have occurred: (a) Seller or Buyer has signed the offer or counteroffer where noted to indicate acceptance; and (b) Seller or Buyer or their agent has communicated to the other party or to the other party's agent that the offer or counteroffer has been signed as required.

Buyer's Initials K.H. Date 3-12-15 Seller's Initials ASK Date 3/13/2015

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24. CONTRACT DEADLINES. Buyer and Seller agree that the following deadlines shall apply to the REPC:

(a) Seller Disclosure Deadline	<u>See SS Addendum</u>	(Date)
(b) Due Diligence Deadline	<u>See SS Addendum</u>	(Date)
(c) Financing & Appraisal Deadline	<u>See SS Addendum</u>	(Date)
(d) Settlement Deadline	<u>See SS Addendum</u>	(Date)

25. OFFER AND TIME FOR ACCEPTANCE. Buyer offers to purchase the Property on the above terms and conditions. If Seller does not accept this offer by: 5 : 00 [] AM [X] PM Mountain Time on March 16, 2015 (Date), this offer shall lapse; and the Brokerage shall return any Earnest Money Deposit to Buyer.

[Signature]
(Buyer's Signature)3.12.15
(Offer Date)[Signature]
(Buyer's Signature)[Signature]
(Offer Date)Kyle H. Herrera & Channing Herrera

(Buyer's Names) (PLEASE PRINT)

[Signature]
(Notice Address)[Signature]
(Zip Code)[Signature]
(Phone)[Signature]
(Buyer's Names) (PLEASE PRINT)[Signature]
(Notice Address)[Signature]
(Zip Code)[Signature]
(Phone)**ACCEPTANCE/COUNTEROFFER/REJECTION****CHECK ONE:**[X] **ACCEPTANCE OF OFFER TO PURCHASE:** Seller Accepts the foregoing offer on the terms and conditions specified above.[] **COUNTEROFFER:** Seller presents for Buyer's Acceptance the terms of Buyer's offer subject to the exceptions or modifications as specified in the attached ADDENDUM NO. _____[] **REJECTION:** Seller rejects the foregoing offer.

DocuSigned by:

Allen S Kerr3/13/2015

(Seller's Signature)

(Date)

(Time)

(Seller's Signature)

(Date)

(Time)

Allen S Kerr

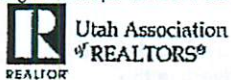
(Seller's Names) (PLEASE PRINT)

[Signature]
(Notice Address)[Signature]
(Zip Code)[Signature]
(Phone)[Signature]
(Seller's Names) (PLEASE PRINT)[Signature]
(Notice Address)[Signature]
(Zip Code)[Signature]
(Phone)

THIS FORM APPROVED BY THE UTAH REAL ESTATE COMMISSION AND THE OFFICE OF THE UTAH ATTORNEY GENERAL, EFFECTIVE AUGUST 27, 2008. IT REPLACES AND SUPERSEDES ALL PREVIOUSLY APPROVED VERSIONS OF THIS FORM.

K.H.
C.H.3.12.15ASK3/13/2015

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SHORT SALE ADDENDUM NO. 1
TO
REAL ESTATE PURCHASE CONTRACT



Participating in a Short Sale may have negative legal or tax consequences. If you desire specific legal or tax advice, consult your attorney or tax advisor.

THIS IS AN ☒ ADDENDUM ☐ COUNTEROFFER to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of 12th day of March, 2015 including all prior addenda and counteroffers, between Kyle H. Herrera & Channing Herrera as Buyer, and Allen Kerr as Seller, regarding the Property located at 270 S 450 W, Layton, Davis County, UT 84041 (the "Property"). The terms of this Addendum are hereby incorporated as part of the REPC, and to the extent the terms of this Addendum modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control.

1. ACKNOWLEDGMENT OF SHORT SALE. This transaction is commonly referred to as a "Short Sale" because the Purchase Price for the Property is less, or "short", of the amount(s) owed to individuals/entities that have a financial interest in the Property (the "Third Parties"). Under the terms of the REPC, the Third Parties are being requested to accept less than what is owed to them. Therefore, Buyer and Seller agree that their respective obligations under the REPC are subject to Third Party Approval as defined in Section 2 below. For purposes of this Addendum, the term "Third Parties" may include, without limitation; institutional lenders, mortgage insurers, bankruptcy trustees, federal, state and local tax authorities, and private parties.

2. THIRD PARTY APPROVAL. For purposes of the REPC, "Third Party Approval" shall mean that the Third Parties, Seller, and Buyer have agreed in writing to the terms of a Short Sale as provided in Sections 2.1 through 2.3 below AND the Buyer and Seller have signed and accepted the *Acknowledgement of Third Party Approval Addendum*.

- 2.1 Approval by Third Parties.** The Third Parties have provided written approval of the terms and conditions of the Short Sale, including, if applicable, any modifications to the REPC required by the Third Parties ("Third Party Modifications to the REPC"). The Third Party Modifications to the REPC shall not however, be binding on Buyer or Seller unless they agree to such modifications by signing the *Acknowledgement of Third Party Approval Addendum* as referenced above. Consent may be withheld by Buyer and/or Seller in their sole discretion.
- 2.2 Approval by Seller.** Seller has entered into a separate written agreement with the Third Parties regarding any conditions of approval specifically required of Seller by the Third Parties, including, but not limited to any deficiency rights the Third Parties may retain against Seller, any requirements for a cash payment and/or promissory note from Seller to the Third Parties and any other Short Sale payoff criteria that represent a continuing obligation against Seller (collectively referred to as the "Additional Third Party Requirements"). Seller's consent to the Additional Third Party Requirements may be withheld by Seller, in Seller's sole discretion.
- 2.3 Approval by Buyer.** Buyer has agreed to any Third Party Modifications to the REPC and any Additional Third Party Requirements that require specific approval by the Buyer, by accepting the *Acknowledgement of Third Party Approval Addendum*. Buyer's consent to any Third Party Modifications to the REPC and/or any Additional Third Party Requirements may be withheld by Buyer, in Buyer's sole discretion.

3. DELIVERY OF REPC TO THIRD PARTIES. After Acceptance of the REPC by Buyer and Seller (as defined in Section 23 of the REPC) Seller agrees to submit the REPC to the applicable Third Parties, together with any additional documentation required by the Third Parties according to the Third Parties' instructions.

4. FAILURE TO OBTAIN THIRD PARTY APPROVAL. Seller and Buyer shall have until 07/31/2015 ("Third Party Approval Deadline") to obtain Third Party Approval as defined in Section 2 inclusive above. If by the Third Party Approval Deadline, Third Party Approval has not been obtained, the REPC shall automatically be deemed cancelled whereupon any Earnest Money Deposit shall be released to Buyer without the requirement of further written authorization from Seller.

5. EARNEST MONEY DEPOSIT. Buyer agrees to deliver the Earnest Money Deposit to Buyer's Brokerage (check applicable box): ☐ as required in the first paragraph on page one of the REPC; ☒ no later than four (4) calendar days after Third Party Approval as defined in Section 2 above; or ☐ Other (specify)

Buyer's Initials K. H. Date 3-12-15 Seller's Initials ASK Date 3/13/2015

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6. SELLER'S RIGHT TO ACCEPT BACK-UP OFFERS. Buyer agrees that at any time prior to Third Party Approval as defined in Section 2 above, Seller may: (a) continue to market the Property to other interested buyers; (b) continue to advertise the Property through the MLS showing any MLS status category (the MLS will allow) deemed necessary and appropriate by the Seller and/or the Third Parties; (c) accept additional backup offers for the purchase of the Property ("Backup Contracts") subject to the rights of Buyer under this contract; and (d) Seller may or may not submit any such Backup Contracts to the Third Parties for review.

7. BUYER & SELLER'S RIGHT TO CANCEL REPC. Seller and Buyer acknowledge that there will be significant time delays in obtaining any response from the Third Parties to the terms of this proposed Short Sale; and because this is a Short Sale, Seller will need to obtain the highest and best terms for the sale of the Property. During this significant time delay, circumstances may change for both Seller and Buyer. The changes in circumstances may include, but are not limited to: (a) adjustments in available mortgage financing rates and terms; (b) modifications in the financial circumstances of Seller or Buyer; (c) the timing of the transaction may no longer meet Buyer or Seller's needs; (d) Buyer may find another property that better suits Buyer's needs; and (e) Seller may receive additional offers for the purchase of the Property that better address Seller's legal and financial needs. Based on the above, if at any time prior to Third Party Approval, or the Third Party Approval Deadline, whichever occurs first, the Buyer or Seller determines that their circumstances have changed and it is no longer in their best interest to pursue the sale/purchase of the Property, either Buyer or Seller may cancel the REPC by providing written notice to the other party. In such instance, the Earnest Money Deposit, if any, shall be returned to the Buyer without the requirement of further written authorization from Seller. Buyer and Seller acknowledge and agree that this mutual right of cancellation is fair and reasonable to both parties.

8. CONTRACT DEADLINES. Unless otherwise agreed to as part of the Third Party Approval, Buyer and Seller agree that the Contract Deadlines in Section 24 of the REPC are as follows:

(a) Seller Disclosure Deadline 7 days after Third Party Approval.

(b) Due Diligence Deadline 14 days after Third Party Approval.

(c) Financing & Appraisal Deadline 21 days after Third Party Approval.

(d) Settlement Deadline 30 days after Third Party Approval.

(e) Buyer and Seller also agree that if any of the dates referenced in this Section 8 above fall on a Saturday, Sunday, or legal holiday, performance shall be required on the next business day.

ALL OTHER TERMS of the REPC, including all prior addenda and counteroffers, not modified by this ADDENDUM shall remain the same. ☒ Seller ☐ Buyer shall have until 5 : 00 ☐ AM ☒ PM Mountain Time March 16, 2015 to accept the terms of this ADDENDUM in accordance with the provisions of Section 23 of the REPC. Unless so accepted, the offer as set forth in the ADDENDUM shall lapse.

[Signature] 3.12.15 Time [Signature] Time
☒ Buyer ☐ Seller Signature Date Time ☒ Buyer ☐ Seller Signature Date Time

ACCEPTANCE/COUNTEROFFER/REJECTION

CHECK ONE:

☒ **ACCEPTANCE** of ADDENDUM: ☐ Seller ☐ Buyer hereby accepts the terms of this ADDENDUM/COUNTER OFFER.

☐ **COUNTER OFFER:** ☐ Seller ☐ Buyer presents as a counteroffer the terms of attached ADDENDUM No _____

☐ **REJECTION:** ☐ Seller ☐ Buyer rejects the foregoing ADDENDUM/COUNTER OFFER.

DocuSigned by:
Allen S Kerr 3/13/2015
☐ Buyer ☒ Seller Signature Date Time ☐ Buyer ☐ Seller Signature Date Time

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ADDENDUM NO. 2
TO
REAL ESTATE PURCHASE CONTRACT



THIS IS AN ☒ ADDENDUM ☐ COUNTEROFFER to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of 12th day of March, 2015 including all prior addenda and counteroffers, between Kyle H. Herrera & Channing Herrera as Buyer, and Allen Kerr as Seller, regarding the Property located at 270 S 450 W, Layton, Davis County, UT 84041. The following terms are hereby incorporated as part of the REPC:

1. Seller to contribute \$6000 to Buyers Closing Costs.

BUYER AND SELLER AGREE THAT THE CONTRACT DEADLINES REFERENCED IN SECTION 24 OF THE REPC (CHECK APPLICABLE BOX): ☐ REMAIN UNCHANGED ☐ ARE CHANGED AS FOLLOWS: _____

To the extent the terms of this ADDENDUM modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control. All other terms of the REPC, including all prior addenda and counteroffers, not modified by this ADDENDUM shall remain the same. ☒ Seller ☐ Buyer shall have until 5 : 00 ☐ AM ☒ PM Mountain Time on March 16, 2015 (Date), to accept the terms of this ADDENDUM in accordance with the provisions of Section 23 of the REPC. Unless so accepted, the offer as set forth in this ADDENDUM shall lapse.

[Signature] 3.12.15 [Signature]
☒ Buyer ☐ Seller Signature (Date) (Time) ☒ Buyer ☐ Seller Signature (Date) (Time)

ACCEPTANCE/COUNTEROFFER/REJECTION

CHECK ONE:

☒ ACCEPTANCE: ☒ Seller ☐ Buyer hereby accepts the terms of this ADDENDUM.

☐ COUNTEROFFER: ☐ Seller ☐ Buyer presents as a counteroffer the terms of attached ADDENDUM NO. _____

DocuSigned by:
Allen S Kerr 3/13/2015
(Signature) (Date) (Time) (Signature) (Date) (Time)

☐ REJECTION: ☐ Seller ☐ Buyer rejects the foregoing ADDENDUM.

(Signature) (Date) (Time) (Signature) (Date) (Time)

THIS FORM APPROVED BY THE UTAH REAL ESTATE COMMISSION AND THE OFFICE OF THE UTAH ATTORNEY GENERAL, EFFECTIVE AUGUST 5, 2003. IT REPLACES AND SUPERSEDES ALL PREVIOUSLY APPROVED VERSIONS OF THIS FORM.

K.H.
C.H.

DS
ask

Exhibit B - HUD-1 Settlement Statement

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4/17/2015 12:12:33 PM

OMB Approval No. 2502-0265

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

A. Settlement Statement (HUD-1)

B. Type of Loan

1.☐ FHA

2.☐ RHS

3.☐ Conv. Unins.

4.☐ VA

5.☐ Conv. Ins.

☐ Other

6. File Number:
01459-9585

7. Loan Number:

8. Mortgage Insurance Case Number:

C. Note:

This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower:

Kyle H. Herrera
Channing Herrera

E. Name & Address of Seller:

Allen S. Kerr

F. Name & Address of Lender:

Lender

G. Property Location:

270 South 450 West Layton, Utah 84041

Lot 2, CARRIAGE PARK NO. 1 SUBDIVISION, Davis County, Utah

11-342-0002

H. Settlement Agent:

Bonneville Superior Title Company, Inc., 1518 North Woodland Park Drive, Ste 600, Layton, UT 84041, (801) 774-5511

Place of Settlement:

1518 North Woodland Park Drive, Ste 600, Layton, UT 84041

I. Settlement Date:

6/30/2015

Proration Date:

6/30/2015

Disbursement Date:

6/30/2015

J. Summary of Borrower's Transaction

K. Summary of Seller's Transaction

100. Gross Amount Due from Borrower

400. Gross Amount Due to Seller

101. Contract sales price

246,500.00

401. Contract sales price

246,500.00

102. Personal property

402. Personal property

103. Settlement charges to borrower (line 1400)

2,015.00

403.

104.

404.

105.

405.

Adjustments for items paid by seller in advance

Adjustments for items paid by seller in advance

106. City/town taxes

406. City/town taxes

107. County taxes

407. County taxes

108. Assessments

408. Assessments

109.

409.

110.

410.

111.

411.

112.

412.

120. Gross Amount Due from Borrower

248,515.00

420. Gross Amount Due to Seller

246,500.00

200. Amounts Paid by or in Behalf of Borrower

500. Reductions in Amount Due to Seller

201. Deposit or earnest money

501. Excess deposit (see instructions)

202. Principal amount of new loan(s)

502. Settlement charges to seller (line 1400)

16,540.00

203. Existing loan(s) taken subject to

503. Existing loan(s) taken subject to

204.

504. Payoff of first mortgage loan to Wells Fargo

215,257.89

205.

505. Payoff of second mortgage loan to Wells Farg

3,000.00

206.

506.

207.

507. Delinquent Taxes to State Tax Commission

2,216.58

208. Seller Paid Closing Costs

6,000.00

508. Seller Paid Closing Costs

6,000.00

209. Owners Policy Paid by Seller

2,015.00

509. Owners Policy Paid by Seller

2,015.00

Adjustments for items unpaid by seller

Adjustments for items unpaid by seller

210. City/town taxes

510. City/town taxes

211. County taxes 1/1/2015 to 6/30/2015

920.53

511. County taxes 1/1/2015 to 6/30/2015

920.53

212. Assessments

512. Assessments

213.

513.

214.

514.

215.

515.

216.

516. Delinquent Taxes to Davis County Treasurer

550.00

217.

517.

218.

518.

219.

519.

220. Total Paid by/for Borrower

8,935.53

520. Total Reduction Amount Due Seller

246,500.00

300. Cash at Settlement from/to Borrower

600. Cash at Settlement to/from Seller

301. Gross amount due from borrower (line 120)

248,515.00

601. Gross amount due to seller (line 420)

246,500.00

302. Less amounts paid by/for borrower (line 220)

(8,935.53)

602. Less reductions in amount due seller (line 520)

(246,500.00)

303. Cash ☒ From ☐ To Borrower

239,579.47

603. Cash ☒ To ☐ From Seller

0.00

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

Previous editions are obsolete

Page 1

HUD-1

You are required to provide the Settlement Agent with your correct taxpayer identification number.
If you do not provide the Settlement Agent with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

Allen S. Kerr

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L. Settlement Charges		Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700.	Total Real Estate Broker Fees based on price \$246,500.00 @ 6.000000% = \$14,790.00		
	Division of commission (line 700) as follows:		
701.	\$7,395.00 to RE/MAX Metro		
702.	\$7,395.00 to RE/MAX Unlimited		
703.	Commission paid at settlement \$14,790.00		\$14,790.00
704.			
800. Items Payable in Connection with Loan			
801.	Our origination charge (from GFE #1)		
802.	Your credit or charge (points) for the specific interest rate chosen (from GFE #2)		
803.	Your adjusted origination charges (from GFE A)		
804.	Appraisal fee (from GFE #3)		
805.	Credit report (from GFE #3)		
806.	Tax service (from GFE #3)		
807.	Flood certification (from GFE #3)		
808.			
900. Items Required by Lender to Be Paid in Advance			
901.	Daily interest charges from (from GFE #10)		
902.	Mortgage insurance premium for (from GFE #3)		
903.	Homeowner's insurance for (from GFE #11)		
904.			
905.			
1000.Reserves Deposited with Lender			
1001.	Initial deposit for your escrow account (from GFE #9)		
1002.	Homeowner's insurance		
1003.	Mortgage insurance		
1004.	City property taxes		
1005.	County property taxes		
1006.	Annual Assessments (maint.)		
1007.			
1008.			
1009.	Aggregate Adjustment		
1100.Title Charges			
1101.	Title services and lender's title insurance (from GFE #4)		
1102.	Settlement or closing fee to Bonneville Superior Title Company, Inc		\$750.00
1103.	Owner's title insurance to Bonneville Superior Title Company, Inc (from GFE #5)	\$2,015.00	
1104.	Lender's title insurance to Bonneville Superior Title Company, Inc		
1105.	Lender's title policy limit		
1106.	Owner's title policy limit \$246,500.00		
1107.	Agent's portion of the total title insurance premium to Bonneville Superior Title Company, Inc \$1,773.20		
1108.	Underwriter's portion of the total title insurance premium to Stewart Title Guaranty Company \$241.80		
1109.			
1110.			
1111.	Closing Protection Letter		
1112.	Endorsements 8.1, 9, 22 \$60		
1113.	Additional Closing Fee		
1114.	Document Preparation Fee		
1115.	Wire Processing Fee		
1200.Government Recording and Transfer Charges			
1201.	Government recording charges (from GFE #7)		
1202.	Deed Mortgage Releases		
1203.	Transfer taxes (from GFE #8)		
1204.	City/County tax/stamps		
1205.	State tax/stamps		
1206.	SCR Filing Fee		
1300.Additional Settlement Charges			
1301.	Required services that you can shop for (from GFE #6)		
1302.			
1303.			
1304.			
1305.	Attorney Fee to Chandler and Associates		\$1,000.00
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)		\$2,015.00	\$16,540.00

Items marked "POC" were paid outside the closing by: Borrower (POCB), Lender (POCL), Mortgage Broker (POCM), Other (POCO), Real Estate Agent (POCR), or Seller (POCS).

